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理文造紙有限公司\*

*Lee & Man Paper Manufacturing Limited*

*(Incorporated in the Cayman Islands and its members' liability is limited)*

**(Stock Code: 2314)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Lee & Man Paper Manufacturing Limited (the “**Company**”) on a voluntary basis.

The Company was notified by Mr. Lee Man Bun, an executive director of the Company, and Dr. Lee Wan Keung that (i) the Transfer (as defined below) was completed on 22 October 2020; and (ii) a waiver under Note 6 to Rule 26.1 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) in connection with the Transfer was granted by the Securities and Futures Commission (the “**SFC**”).

### **SHAREHOLDING STRUCTURE OF THE COMPANY BEFORE COMPLETION OF THE TRANSFER**

As at the date of this announcement, the Company has 4,346,642,000 shares in issue. Immediately before the completion of the Transfer, (i) Dr. Lee Wan Keung held 507,342,000 issued shares of the Company (representing approximately 11.67% of the total issued shares of the Company); and (ii) Mr. Lee Man Bun held 1,262,932,960 issued shares of the Company (representing approximately 29.06% of the total issued shares of the Company).

Mr. Lee Wan Keung is the father of Mr. Lee Man Bun.

### **THE TRANSFER**

As part of the wealth planning of Dr. Lee Wan Keung, on 22 October 2020, Dr. Lee Wan Keung transferred 96,058,080 shares of the Company to Mr. Lee Man Bun (the “**Transfer**”). The said shares were transferred for no consideration as a gift.

\* *For identification purposes only*

## **SHAREHOLDING STRUCTURE OF THE COMPANY AFTER COMPLETION OF THE TRANSFER**

Immediately after the completion of the Transfer and as at the date of this announcement, (i) Dr. Lee Wan Keung holds 411,283,920 issued shares of the Company (representing approximately 9.46% of the total issued shares of the Company); and (ii) Mr. Lee Man Bun holds 1,358,991,040 issued shares of the Company (representing approximately 31.27% of the total issued shares of the Company).

## **WAIVER UNDER NOTE 6 TO RULE 26.1 OF THE TAKEOVERS CODE**

The SFC has waived the obligation of Mr. Lee Man Bun to make a general offer for the shares of the Company arising as a result of the Transfer pursuant to Note 6 to Rule 26.1 of the Takeovers Code.

By Order of the Board  
**Lee & Man Paper Manufacturing Limited**  
**Lee Man Chun Raymond**  
*Chairman*

Hong Kong, 22 October 2020

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Dr. Lee Man Chun Raymond, Mr. Lee Man Bun and Mr. Li King Wai Ross, one non-executive director, namely Professor Poon Chung Kwong, and three independent non-executive directors, namely Mr. Wong Kai Tung Tony, Mr. Peter A. Davies and Mr. Chau Shing Yim David.*