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理文造紙有限公司*

Lee & Man Paper Manufacturing Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2314)

APPOINTMENT OF NEW EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Lee & Man Paper Manufacturing Limited (the “Company”) is pleased to announce that Mr Li King Wai Ross (“Mr Li”) has been appointed as an executive director of the Company with effect from 1 July 2013.

Mr Li, aged 38, is the General Manager of the Company and its subsidiaries (the “Group”) and is responsible for the global procurement of recovered paper business as well as maintaining various levels of government relationship in the People’s Republic of China. Mr Li holds a Master’s Degree in Science in Electrical Engineering from Stanford University in USA and a Bachelor’s Degree in Applied Science in Computer Engineering from University of British Columbia in Canada. Mr Li has over 10 years of experience in production management and in technological research & development. Mr Li was the Assistant General Manager of the Group between December 2002 to January 2010; then rejoined the Group in September 2010 as the Deputy General Manager of the Group. Mr Li had also served as an executive director of the Company between 8 December 2005 to 22 January 2010.

Mr Li has entered into a service contract with the Company for an initial period of three years commencing 1 July 2013, which will continue thereafter unless and until terminated by either the Company or Mr Li giving to the other not less than 3 calendar months’ notice in writing to terminate the service contract, so as to expire at no earlier of three years from 1 July 2013. Pursuant to the service contract with Mr Li, he is entitled to receive an annual remuneration of HK\$3,312,000 and a discretionary bonus to be determined by the majority of the Directors (with Mr Li abstaining from voting and not being counted in the quorum in respect of any resolution proposed to determine the amount payable to Mr Li) provided that the total amount of bonus payable to Mr Li and the other executive Directors in respect of any financial year shall not exceed 10% of the audited consolidated net profits after taxation and minority interests but before extraordinary and exceptional items of the Group for the relevant year.

Mr Li is the brother-in-law of Mr Lee Man Chun Raymond and Mr Lee Man Bun both of whom are executive directors of the Company.

* For identification purposes only

Save as set out above, Mr Li did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement. As at the date of this announcement, Mr Li does not have any interests or short positions in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, Mr Li does not have any relationship with any other Director, senior management, substantial shareholders (as defined in the Listing Rules), or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, each of Mr Li and the Company are not aware of any other information which needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in respect of his appointment nor any other matters which need to be brought to the attention of the Shareholders regarding his appointment.

By Order of the Board
Cheung Kwok Keung
Company Secretary

Hong Kong, 28 June 2013

As at the date of this notice, the board of directors of the Company comprises three executive directors, namely Mr Lee Man Chun Raymond, Mr Lee Man Bun and Mr Kunihiko Kashima, two non-executive directors, namely Professor Poon Chung Kwong and Mr Yoshio Haga, and three independent non-executive directors, namely Mr Wong Kai Tung Tony, Mr Peter A Davies and Mr Chau Shing Yim David.