



理文造紙有限公司\*

**Lee & Man Paper Manufacturing Limited**

(Incorporated in the Cayman Islands with limited liability)

Stock code: 2314

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
MEMBER OF THE AUDIT COMMITTEE AND  
MEMBER OF THE REMUNERATION COMMITTEE**

The Board announces that Mr Heng Kwo Seng has resigned as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company. The resignation takes effect from 30 April 2008.

The Board of Directors (the "Board") of Lee & Man Paper Manufacturing Limited (the "Company") announces that Mr Heng Kwo Seng ("Mr Heng") has resigned as an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company due to an increasing amount of business engagements to which he needs to devote his time. The resignation takes effect from 30 April 2008.

Mr Heng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The Board would like to express its gratitude to Mr Heng for his valuable contribution to the Company during his term of services.

Following the aforesaid resignation, the Company currently has two independent non-executive directors and audit committee members which fall below the minimum number of three independent non-executive directors and three members in the audit committee as required by the Rules governing the Listing of Securities (the "Listing Rules") of the Stock Exchange. Further, none of the remaining independent non-executive directors have appropriate qualifications in the areas of accounting or related financial management expertise as required under the Listing Rules. The Company will identify a suitable candidate for appointment as an independent non-executive director and audit committee member as soon as practicable. Further announcement will be made as and when appropriate.

By Order of the Board  
**Lee & Man Paper Manufacturing Limited**  
**Cheung Kwok Keung**  
Company Secretary

Hong Kong, 30 April 2008

*As at the date of this notice, the board of directors of the Company comprises four executive directors, namely Mr Lee Wan Keung Patrick, Mr Lee Man Chun Raymond, Mr Lee Man Bun and Mr Li King Wai Ross, one non-executive director, namely Professor Poon Chung Kwong and two independent non-executive directors, namely Mr Wong Kai Tung Tony and Ms Law Kar Shui Elizabeth.*

*\* for identification purposes*