



**Lee & Man Paper Manufacturing Limited**  
**理文造紙有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 2314**

## **APPOINTMENT OF NEW DIRECTOR**

The Board of Directors (the “Board”) of Lee & Man Paper Manufacturing Limited (the “Company”) is pleased to announce that Mr. Lee Man Bun (“Mr. Lee”) was appointed as the executive director of the Company with effect from 16 August, 2004.

Mr. Lee Man Bun, aged 24, graduated with a bachelor’s degree of Applied Science in Chemical Engineering from the University of British Columbia in Canada. He is the youngest son of Mr. Lee Wan Keung, Patrick, the Chairman of the Company, and brother of Mr. Lee Man Chun, Raymond, a Director of the Company.

Mr. Lee has been appointed for an initial term of 3 years unless and until terminated by either the Company or Mr. Lee giving to the other not less than 3 months’ notice in writing to terminate the service contract. Pursuant to the service agreement with Mr. Lee, he is entitled to receive an annual remuneration of HK\$331,500 and a discretionary bonus to be decided by the majority of the Directors provided that the total amount of bonus payable to all the Directors in respect of any one financial year shall not exceed 10% of the consolidated profit after taxation of the Group for the relevant year.

The Board would like to welcome Mr. Lee Man Bun to join the Board.

As at the date of this announcement, the Board comprised 4 executive directors, namely, Mr. Lee Wan Keung, Patrick, Mr. Lee Man Chun, Raymond, Mr. Lee Man Bun and Mr. Tan Siak Him, Alexander, and 2 independent non-executive directors, namely, Mr. Heng Kwoo Seng and Mr. Wong Kai Tung, Tony.

By Order of the Board  
**Cheung Kwok Keung**  
*Company Secretary*

Hong Kong, 16 August 2004

\* *for identification purposes only*