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理文造紙有限公司*

Lee & Man Paper Manufacturing Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2314)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr Chau Shing Yim David as an independent non-executive director, audit committee member and remuneration committee member of the Company with effect from 1 October 2008.

Reference is made to the announcement made by Lee & Man Paper Manufacturing Limited (the “Company”) dated 31 July 2008. The board of directors (the “Board”) of the Company is pleased to announce the appointment of Mr Chau Shing Yim David (“Mr Chau”) as an independent non-executive director, audit committee member and remuneration committee member of the Company with effect from 1 October 2008. Set out below are his biographical details:

Mr Chau, aged 45, has over 20 years’ experience in corporate finance, working on projects ranging from initial public offering transactions and restructuring of PRC enterprises to cross-border and domestic takeover transactions. He was formerly a partner of one of the big four accounting firms in Hong Kong, holding the position as their head of Merger and Acquisition and Corporate Advisory. He is a member of the Hong Kong Securities Institute, the Institute of Chartered Accountants of England and Wales and the Hong Kong Institute of Certified Public Accountants (“HKICPA”), and was an ex-committee member of the Disciplinary Panel of HKICPA. He is also an executive director of Tidetime Sun (Group) Limited, a company listed on the main board of the Stock Exchange of Hong Kong Limited.

Pursuant to an appointment letter with the Company dated 30 September 2008, Mr Chau’s appointment shall be for an initial term of one year and shall continue unless and until terminated by either the Company or Mr Chau giving to the other not less than three months’ notice in writing to terminate the appointment. Mr Chau will be entitled to receive an annual remuneration of HK\$200,000. His remuneration has been determined by the Board by reference to the prevailing market practice, the Company’s remuneration policy, his duties and responsibility within the Group and his contribution to the Group.

Save as set out above, Mr Chau has not held any directorships in any listed public companies in the last three years and he is not related to any director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr Chau does not have any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr Chau has confirmed that

he is not aware of any other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) Listing Rules or matter needed to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr Chau to join the Board.

By order of the Board of
Lee & Man Paper Manufacturing Limited
Cheung Kwok Keung
Company Secretary

Hong Kong, 30 September 2008

As at the date of this notice, the board of directors of the Company comprises four executive directors, namely Mr Lee Wan Keung Patrick, Mr Lee Man Chun Raymond, Mr Lee Man Bun and Mr Li King Wai Ross, one non-executive director, namely Professor Poon Chung Kwong and three independent non-executive directors, namely Mr Wong Kai Tung Tony, Ms Law Kar Shui Elizabeth and Mr Peter A Davies.

** For identification purpose only*