



理文造紙有限公司*

Lee & Man Paper Manufacturing Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2314)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF THE AUDIT COMMITTEE AND
MEMBER OF THE REMUNERATION COMMITTEE**

The Board announces that Ms Law Kar Shui Elizabeth has resigned as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company. The resignation takes effect from 1 January 2009.

The Board of Directors (the “Board”) of Lee & Man Paper Manufacturing Limited (the “Company”) announces that Ms Law Kar Shui Elizabeth (“Ms Law”) has resigned as an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company due to an increasing amount of her own businesses to which she requires to devote her time. The resignation takes effect from 1 January 2009.

Ms Law has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Ms Law for her valuable contribution to the Company during her term of services.

By Order of the Board
Lee & Man Paper Manufacturing Limited
Cheung Kwok Keung
Company Secretary

Hong Kong, 30 December 2008

As at the date of this notice, the board of directors of the Company comprises four executive directors, namely Mr Lee Wan Keung Patrick, Mr Lee Man Chun Raymond, Mr Lee Man Bun and Mr Li King Wai Ross, one non-executive director, namely Professor Poon Chung Kwong and four independent non-executive directors, namely Mr Wong Kai Tung Tony, Ms Law Kar Shui Elizabeth, Mr Peter A Davies and Mr Chau Shing Yim David.

** for identification purposes only*