**Monthly Return of Equity Issuer on Movements in Securities**

**For the month ended (dd/mm/yyyy) :**     **31/10/2018**

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer          Lee & Man Paper Manufacturing Limited

Date Submitted          1 Nov 2018

I. Movements in Authorised Share Capital

1. Ordinary Shares

| (1) Stock code : 02314   Description : Ordinary Shares | | | |
|---|---|---|---|
| | No. of ordinary shares | Par value *(State currency)* | Authorised share capital *(State currency)* |
| Balance at close of preceding month | 8,000,000,000 | HK$0.025 | HK$200,000,000 |
| Increase/(decrease) | - | | - |
| Balance at close of the month | 8,000,000,000 | HK$0.025 | HK$200,000,000 |

| (2) Stock code : N/A   Description : | | | |
|---|---|---|---|
| | No. of ordinary shares | Par value *(State currency)* | Authorised share capital *(State currency)* |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

2. Preference Shares

| | No. of preference shares | Par value *(State currency)* | Authorised share capital *(State currency)* |
|---|---|---|---|
| Stock code : N/A   Description : | | | |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

3. Other Classes of Shares

| | No. of other classes of shares | Par value *(State currency)* | Authorised share capital *(State currency)* |
|---|---|---|---|
| Stock code : N/A   Description : | | | |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

Total authorised share capital at the end of the month *(State currency)* :      **HK$200,000,000**

## II. Movements in Issued Share Capital

|  | No. of ordinary shares | | No of preference shares | No. of other classes of shares |
|---|---|---|---|---|
|  | (1) | (2) |  |  |
| Balance at close of preceding month | 4,419,757,000 | N/A | N/A | N/A |
| Increase/ (decrease) during the month | (26,188,000) | N/A | N/A | N/A |
| Balance at close of the month | 4,393,569,000 | N/A | N/A | N/A |

## III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable | Movement during the month | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|---|
|  | Granted | Exercised | Cancelled | Lapsed |  |  |
| 1. Exercise Price: HK$ ( / / ) Ordinary shares *(Note 1)* |  |  |  |  |  |  |
| 2. Exercise Price: HK$ ( / / ) Ordinary shares *(Note 1)* |  |  |  |  |  |  |
| 3. Exercise Price: HK$ ( / / ) Ordinary shares *(Note 1)* |  |  |  |  |  |  |

Total A.   (Ordinary shares)           N/A
(Preference shares)           N/A
(Other class)           N/A

Total funds raised during the month from exercise of options (State currency)                    HK$0

Warrants to Issue Shares of the Issuer which are to be Listed

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of nominal value | Nominal value at close of preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|---|
| 1. N/A | | | | | | |
| ( / / ) | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | ( / / ) | | | | | |
| 2. N/A | | | | | | |
| ( / / ) | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | ( / / ) | | | | | |
| 3. N/A | | | | | | |
| ( / / ) | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | ( / / ) | | | | | |
| 4. N/A | | | | | | |
| ( / / ) | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | ( / / ) | | | | | |

Total B.  (Ordinary shares) _____ N/A _____
(Preference shares) _____ N/A _____
(Other class) _____ N/A _____

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|---|
| 1.  N/A | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy)) | (  /  /      ) | | | | | |
| 2.  N/A | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (  /  /      ) | | | | | |
| 3.  N/A | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (  /  /      ) | | | | | |
| 4.  N/A | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable *(Note 1)* | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (  /  /      ) | | | | | |

Total C.  (Ordinary shares) _____ N/A _____
(Preference shares) _____ N/A _____
(Other class) _____ N/A _____

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|---|
| 1.                 N/A <br> ( / / ) <br> shares *(Note 1)* | | |
| 2.                 N/A <br> ( / / ) <br> shares *(Note 1)* | | |
| 3.                 N/A <br> ( / / ) <br> shares *(Note 1)* | | |
| Total D.     (Ordinary shares) | N/A | |
| (Preference shares) | N/A | |
| (Other class) | N/A | |

Other Movements in Issued Share Capital

| Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|
| 1. Rights issue | At price : | State currency _____ | Class of shares issuable _____ *(Note 1)* | | |
| | | | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | |
| | | | EGM approval date: (dd/mm/yyyy) | ( / / ) | |
| | | | | N/A | N/A |
| 2. Open offer | At price : | State currency _____ | Class of shares issuable _____ *(Note 1)* | | |
| | | | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | |
| | | | EGM approval date: (dd/mm/yyyy) | ( / / ) | |
| | | | | N/A | N/A |
| 3. Placing | At price : | State currency _____ | Class of shares issuable _____ *(Note 1)* | | |
| | | | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | |
| | | | EGM approval date: (dd/mm/yyyy) | ( / / ) | |
| | | | | N/A | N/A |
| 4. Bonus issue | | | Class of shares issuable _____ *(Note 1)* | | |
| | | | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | |
| | | | EGM approval date: (dd/mm/yyyy) | ( / / ) | |
| | | | | N/A | N/A |

| Type of Issue | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|
| 5. Scrip dividend At price : State currency ——— | Class of shares issuable *(Note 1)* ——— | | | |
| | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | | |
| | EGM approval date: (dd/mm/yyyy) | ( / / ) | | |
| | | | N/A | N/A |
| 6. Repurchase of shares | Class of shares repurchased *(Note 1)* | <u>ordinary</u> | | |
| | Cancellation date : (dd/mm/yyyy) | (30/10/2018) | | |
| | EGM approval date: (dd/mm/yyyy) | (26/10/2018) | | |
| | | | N/A | N/A |
| 7. Redemption of shares | Class of shares redeemed *(Note 1)* ——— | | | |
| | Redemption date : (dd/mm/yyyy) | ( / / ) | | |
| | EGM approval date: (dd/mm/yyyy) | ( / / ) | | |
| | | | N/A | N/A |
| 8. Consideration issue At price : State currency ——— | Class of shares issuable *(Note 1)* ——— | | | |
| | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | | |
| | EGM approval date: (dd/mm/yyyy) | ( / / ) | | |
| | | | N/A | N/A |

| Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|---|---|---|---|
| 9. Capital reorganisation | | Class of shares issuable _____ *(Note 1)* | | | |
| | | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | | |
| | | EGM approval date: (dd/mm/yyyy) | ( / / ) | N/A | N/A |
| 10. Other (Please specify) | At price : State currency _____ | Class of shares issuable _____ *(Note 1)* | | | |
| | | Issue and allotment date : (dd/mm/yyyy) | ( / / ) | | |
| | | EGM approval date: (dd/mm/yyyy) | ( / / ) | N/A | N/A |
| | | Total E. (Ordinary shares) | | N/A | |
| | | (Preference shares) | | N/A | |
| | | (Other class) | | (26,188,000) | |

| | | |
|---|---|---|
| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | (26,188,000) |
| | (2) | N/A |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A |

*(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)*

Remarks (if any):

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Submitted by:    Cheung Kwok Keung

Title:    Company Secretary
         (Director, Secretary or other duly authorised officer)

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*Notes :*

1.    *State the class of shares (e.g. ordinary, preference or other).*

2.    *If there is insufficient space, please append the prescribed continuation sheet.*